



U.S. Farm Income

By Randy Schnepf

CreateSpace Independent Publishing Platform. Paperback. Book Condition: New. This item is printed on demand. Paperback. 30 pages. Dimensions: 11.0in. x 8.5in. x 0.1in. According to USDA's Economic Research Service (ERS), national net farm income a key indicator of U. S. farm well-being is forecast at a record 122. 2 billion in 2012, up 3. 7 from last year's record. Record gross revenues from crop sales (forecast at 222. 1 billion), coupled with record revenues (forecast at 34. 1 billion) from farm-related income a category that includes crop insurance indemnity payments as well as income from custom work, machine hire, etc. pushed total gross cash income to a record 433. 6 billion (up 5. 5). This more than offset flat revenues from livestock markets (165. 8 billion), and a 6. 6 increase in input costs (forecast at 294. 2 billion) to account for the record forecast for overall net returns. When measured in cash terms, net cash income in 2012 is also projected record large at 139. 3 billion, up 3. 4 from last year's record. However, when adjusted for inflation, current farm income forecasts remain well below the peak period of the early 1970s. In addition to record farm income, farm wealth is also...



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